

PORTMEIRIONGROUP

Portmeirion Group PLC

Registered Office: London Road, Stoke-on-Trent, ST4 7QQ, England

Tel: +44 (0) 1782 744721 Fax: +44 (0) 1782 744061

www.portmeiriongroup.com

ARRANGEMENTS FOR THE ANNUAL GENERAL MEETING ON 19 MAY 2020 - COVID-19

The notice of annual general meeting ('AGM') will be posted to shareholders on or around 9 April 2020. At the time of writing, in advance of posting, Covid-19 is severely impacting on our daily lives including with the social distancing measures that the government has put in place. As a Board we are supportive of the government's efforts to contain the virus and we are committed to following all guidance provided and instructions issued by the government and Public Health England to help reduce the spread of Covid-19. With effect from 23 March 2020, the government introduced further compulsory social distancing measures. These measures require people to stay at home, except for very limited purposes, and stop all gatherings of more than two people in public (save for very limited exceptions, including where the gathering is essential for work purposes). These measures are expected to be reviewed after an initial period of three weeks, however we presently do not know when, and to what extent, they will be relaxed or changed. If these compulsory measures remain in place at the date of our AGM, shareholders should not seek to attend the meeting in person and entry to the meeting will be refused to anyone who does try to attend, to ensure compliance with the law. Instead, we urge shareholders to exercise your right to vote at the meeting by appointing a proxy, as detailed below. Even if the compulsory measures are relaxed prior to the date of our AGM, shareholder attendance in person at the AGM may still not be possible nor even wise in this period and we urge shareholders to follow government guidance and instructions.

We encourage shareholders to email our Company Secretary at shareholderenquiries@portmeiriongroup.com with any questions you have on the business of the AGM or the Report and Accounts in advance of the meeting. We will answer questions raised by any shareholder as soon as reasonably practical. Further we strongly encourage you to complete and sign the form of proxy sent to you with the Notice of AGM whether or not you propose to attend the AGM and return it to our registrars as soon as possible. They must receive it by 12.00 noon on 17 May 2020. This will enable you to exercise your right to vote remotely, in case it remains impossible, or is inadvisable, for you to attend the meeting in person. The quorum for our AGM is two members present in person or by proxy and entitled to vote upon the business to be transacted at the meeting.

As reported in our preliminary announcement on 19 March 2020, our intention was to maintain our total dividends paid and proposed for 2019 at the same level as that for 2018 however, due to the unprecedented uncertainty facing businesses around the world from Covid-19, we have not recommended a final dividend for 2019. We believe this is the most prudent course of action and we confirmed on 19 March 2020 that we will review this decision in three months' time and consider declaring an additional interim dividend in line with the final dividend for 2018 (29.50p). In these uncertain times we would highlight that we have a strong balance sheet and extensive bank facilities and headroom in place. In addition, in the past few weeks, the management team have acted quickly to put in place plans aimed at sustaining the safety of our employees and to preserve additional cash across all parts of the business.

Although, like most businesses, we expect some disruption to sales markets in the coming weeks we believe, with the bank facilities we have and the actions already taken that we are well placed to navigate this short term uncertainty. We have strong export order books in place for our UK factories which reflect that markets such as China and South Korea are reopening. Our

PORTMEIRIONGROUP

Portmeirion Group PLC

Registered Office: London Road, Stoke-on-Trent, ST4 7QQ, England

Tel: +44 (0) 1782 744721 **Fax:** +44 (0)1782 744061

www.portmeiriongroup.com

home fragrance factory, Wax Lyrical, based in Cumbria, has quickly converted bottle production lines to produce alcohol hand sanitiser gel which we hope will support local communities, hospitals, the wider NHS and pharmacists in the coming months. We are a well-diversified business and are confident in both our short term contingency plans and long term strategy of leveraging our incredible brands around the world. Please refer to our corporate website at <https://www.portmeiriongroup.com/investors/regulatory-news> for further updates on trading and Covid-19.

30 March 2020